

Class Hours: Tu&Th 2:00-3:15, Room Oak 105 Instructor: Bill Pace, Office Oak 314, Tu&Th 4:00-5:00

### Syllabus and Course Structure

This course studies theory and practice of money, interest rates, financial institutions and central bank structure and policy. The required text is *The Economics of Money, Banking and Financial Markets*, 10th edition, by Frederic S. Mishkin, 2013.

There will be several quizzes throughout the semester. These will be announced in advance. There will be two in-term exams, dates will be announced soon and a non-cumulative final exam. The following weights will be assigned to these various course responsibilities:

<b>Quizzes</b>	<b>20%</b>
<b>In-term exams</b>	<b>25% each</b>
<b>Final Exam</b>	<b>30%</b>

<u>WEEK:</u>	<u>DATES:</u>	<u>TOPICS:</u>	<u>CHAPTERS:</u>
1, 2	8/27 - 29, 9/3 - 5	Purpose of Money, Banking, and Financial Markets and Overview of the Financial System	1 & 2
3	9/10 – 12	What Is Money?	3
4	9/17 – 19	Interest Rates	4 & 5
5	9/24 - 26	Banking and the Management of Financial Institutions	10
6	10/1 – 3	Economic Analysis of Financial Regulation	11
7	10/8 – 10	Banking Industry: Structure and Competition	12
8	10/15 – 17	Central Banks and the Federal Reserve System	13
9, 10	10/22 – 24, 10/29 – 31	Tools and Conduct of Monetary Policy	15 & 16
11	11/5 – 7	Aggregate Demand and Supply Analysis	22
12	11/12 – 14	Monetary Policy Theory	23
13	11/19 – 21	Selected Topics: Interest Rates, Financial Crises	6 & 9
14	12/3 – 5	Selected International Topics & Final Exam Review	17 & 18

There will be no make-ups for quizzes. For major exams, valid excuses must be presented for any make-ups, and as usual, the instructor reserves the right to refuse to grant any make-ups. All University of Connecticut rules of academic honesty will be strictly followed. Please contact me with any questions regarding this important matter.

Class Hours: Tu&Th 5:00-6:15, Room Oak 111 Instructor: Bill Pace, Office Oak 314, Tu&Th 4:00-5:00

### Syllabus and Course Structure

This is the intermediate macroeconomics theory course, primarily studying economic growth and business cycles. The required text is *Macroeconomics*, 5th edition, by Stephen D. Williamson, 2013.

There will be several quizzes throughout the semester. These will be announced in advance. There will be two in-term exams, dates will be announced soon and a non-cumulative final exam. The following weights will be assigned to these various course responsibilities:

<b>Quizzes</b>	<b>20%</b>
<b>In-term exams</b>	<b>25% each</b>
<b>Final Exam</b>	<b>30%</b>

<u>WEEK:</u>	<u>DATES:</u>	<u>TOPICS:</u>	<u>CHAPTERS:</u>
1	8/27 - 29	Introduction	1
2	9/3 - 5	Measurement	2
3	9/10 - 12	Business Cycle Measurement	3
4, 5	9/17 - 19, 9/24 - 26	Consumer and Firm Behavior	4
6	10/1 - 3	Closed Economy One-Period Model	5
7	10/8 - 10	Search and Unemployment	6
8	10/15 - 17	A Two-Period Model	9
9, 10	10/22 - 24, 10/29 - 31	A Real Intertemporal Model	11
11	11/5 - 7	Money, Banking, Prices and Policy	12
12	11/12 - 14	Business Cycle Models with Flexible Prices	13
13	11/19 - 21	New Keynesian Economics	14
14	12/3 - 5	Selected Inflation Topics & Final Exam Review	17 & 18

There will be no make-ups for quizzes. For major exams, valid excuses must be presented for any make-ups, and as usual, the instructor reserves the right to refuse to grant any make-ups. All University of Connecticut rules of academic honesty will be strictly followed. Please contact me with any questions regarding this important matter.