

Curriculum Vitae
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Education:

- Ph.D., Economics, May 1988, Brown University, Providence, RI
- A.M., Economics, May 1984, Brown University, Providence, RI
- B.A., Economics, May 1981, Wesleyan University, Middletown, CT

Areas of Specialization:

Law and Economics, Urban Economics, Applied Microeconomics

Professional Experience:

- 1998-Present, Professor of Economics, University of Connecticut
- Spring 2012, Visiting Scholar, Department of Economics, Wesleyan University
- 2006-2011, Director of Graduate Studies, Department of Economics, University of Connecticut
- Fall 2002, Visiting Professor of Economics, Wesleyan University
- 1993-1998, Associate Professor of Economics, University of Connecticut
- 1987-1993, Assistant Professor of Economics, University of Connecticut
- 1984-1987, Graduate Teaching Fellow, Brown University

Honors and Awards:

- 2014, Special Recognition for Excellence in Research, Center for Real Estate and Urban Economic Studies, School of Business, Univ. of Connecticut
- 2009, Grillo Family Faculty Award for Excellence in Teaching, Dept. of Economics, Univ. of Connecticut
- 2004, Grillo Family Faculty Award for Excellence in Research, Dept. of Economics, Univ. of Connecticut

Books and Monographs:

Maxwell Stearns, Todd Zywicki, and Thomas J. Miceli, *Law and Economics: Public and Private*, West Publishing Co., forthcoming.

C. Paul Hallwood and Thomas J. Miceli, *Maritime Piracy and Its Control: An Economic Analysis*, Palgrave-Macmillan, 2015.

Thomas J. Miceli and Matthew J. Baker (editors), *Economic Models of Law*, Edward Elgar, 2014.

Thomas J. Miceli and Matthew J. Baker (editors), *Research Handbook on Economic Models of Law*, Edward Elgar, 2013.

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Thomas J. Miceli, Kathleen Segerson, and Arthur Wright, *Measuring the Impacts of Non-Uniform Products Liability Laws on the Cost of U.S. Goods: Methodology and Study Design*, Report for the Small Business Administration, January 1992.

Journal Articles:

Thomas J. Miceli, "On Proportionality of Punishments and the Economic Theory of Crime," *European Journal of Law and Economics*, forthcoming.

Tim Friehe and Thomas J. Miceli, "Can Decentralization of Law Enforcement Constrain Socially Optimal Sanction Levels?" *Journal of Legal Studies*, forthcoming.

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F. Andrew Hanssen, James W. Meehan, Jr., and Thomas J. Miceli, "Explaining Changes in Organizational Form: The Case of Professional Baseball," *Journal of Sports Economics*, forthcoming.

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Thomas J. Miceli and Katherine A. Pancak, "Using Eminent Domain to Write-Down Underwater Mortgages: An Economic Analysis," *Journal of Housing Research* 24 (2015): 221-236 .

Jef DeMot and Thomas J. Miceli, "Comparing All-or-Nothing and Proportionate Damages: A Rent Seeking Approach," *Review of Law and Economics* 11 (2015): 1-17.

Thomas J. Miceli, "Transaction-Specific Investments and Organizational Choice: A Coase-to-Coase Theory," *Journal of Institutional Economics* 11 (2015): 283-299.

Thomas J. Miceli, Kathleen Segerson, and Suo Wang, "Products Liability When Consumers Vary in Their Susceptibility to Harm and May Misperceive Risk," *Contemporary Economic Policy* 33 (2015): 468-476.

Thomas J. Miceli, "The Color of Law: An Economic Theory of Legal Boundaries," *European Journal of Law and Economics* 38 (2014): 185-209.

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Michael P. Stone and Thomas J. Miceli, "The Impact of Frivolous Suits on Deterrence: Do They Have Some Redeeming Value?" *Journal of Law, Economics, and Policy* 10 (2014): 301-344.

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John Harding, Thomas J. Miceli, and C.F. Sirmans, "Deficiency Judgments and Borrower Maintenance," *Journal of Housing Economics* 9 (2000): 267-285.

John Harding, Thomas J. Miceli and C.F. Sirmans, "Do Owners Take Better Care of Their Housing Than Renters?" *Real Estate Economics* 28 (2000): 663-681.

John R. Knight, Thomas J. Miceli, and C.F. Sirmans, "Repair Expenses, Selling Contracts, and House Prices," *Journal of Real Estate Research* 20 (2000): 323-336.

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- Thomas J. Miceli, Katherine A. Pancak, and C. F. Sirmans, "Restructuring Agency Relationships in Real Estate Brokerage: An Economic Analysis," *Journal of Real Estate Research*, 20 (2000): 31-47.
- Thomas J. Miceli and C.F. Sirmans, "Partition of Real Estate, or, Breaking up is (not) Hard to Do," *Journal of Legal Studies* 29 (2000): 783-796.
- Thomas J. Miceli, C.F. Sirmans, and Geoffrey Turnbull, "The Dynamic Effects of Land Title Systems," *Journal of Urban Economics* 47 (2000): 370-389.
- Thomas J. Miceli and C.F. Sirmans, "Tenant Turnover, Rental Contracts, and Self-Selection," *Journal of Housing Economics* 8 (1999): 301-311.
- Metin Cosgel and Thomas J. Miceli, "Job Rotation: Costs, Benefits, and Stylized Facts," *Journal of Institutional and Theoretical Economics* 155 (1999): 301-320.
- Thomas J. Miceli and Kathleen Segerson, "Threshold Rules for Funding Environmental Mandates: Accountability and the Unfunded Mandate Reform Act" *Land Economics* 75 (1999): 375-389.
- Thomas J. Miceli and Christopher Scollo, "An Economic Analysis of the Reserve Clause in Major League Baseball," *Journal of Business and Economic Studies* 5 (1999): 55-65.
- Thomas J. Miceli, "Settlement Delay as a Sorting Device," *International Review of Law and Economics* 19 (1999): 265-274.
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Other Publications:

Paul Hallwood and Thomas J. Miceli, "Enforcing the Law: an Economic Approach to Maritime Piracy and Its Control," *Piracy Studies: A Research Portal for Maritime Security*, May 2014.

Thomas J. Miceli and Kathleen Segerson, "The Paradox of Public Use: The Law and Economics of *Kelo v. NewLondon*," *The Connecticut Economy*, Winter 2006, Vol. 14 (1): 4-6.

Thomas J. Miceli, "The Profitability of Thoreau's Walden Experiment" *Thoreau Society Bulletin*, Number 251, Spring 2005: 7-9.

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Thomas J. Miceli, Gerald Sazama, and C.F. Sirmans, "Limited Equity Cooperatives as a Source of Affordable Housing," *Landlines* 6 (Sept. 1994): 1.

Thomas J. Miceli, "Do Governments Provide Efficient Compensation for Takings?" *Illinois Real Estate Letter* Winter/Spring (1993): 8-9.

Papers Presented at Professional Meetings and Conferences:

Thomas J. Miceli and Kathleen Segerson, "The Economics of Eminent Domain: Private Property, Public Use, and Just Compensation," Paper Presented at the UConn-Wesleyan Research Conference, May 9, 2007.

Thomas J. Miceli and Kathleen Segerson, "Punishing the Innocent Along with the Guilty: The Economics of Individual versus Group Punishment," Paper Presented at Second UConn-Wesleyan Research Conference, May 5, 2005.

Thomas J. Miceli and Kathleen Segerson, "Spitballers and Terrorists: The Economics of Group versus Individual Punishment," Paper Presented at a Conference on the Economics of Law Enforcement, Harvard Law School, October, 1998.

Thomas J. Miceli, Kathleen Segerson, and Guanghui Li, "When Should Providers of Recreational Land be Immune from Liability?" Paper Presented at the Southern Economic Association Meetings, Atlanta, Georgia, November 1997.

Thomas J. Miceli, C.F. Sirmans, and Geoffrey Turnbull, "Land Title Systems and Incentives for Development," Paper Presented at the 14th Annual Meeting of the European Association of Law and Economics, Barcelona, Spain, September 1997.

Thomas J. Miceli and Kathleen Segerson, "Capitalization and Takings: Does Compensation Matter?" Paper presented at the Eastern Economic Assoc. Meetings in Boston, March 1994, and the American Law and Economics Association Meetings in Stanford, May 1994.

Thomas J. Miceli, Gerald Sazama, and C. F. Sirmans, "Managing Externalities in Multi-unit Housing: Limited Equity Cooperatives as Alternatives to Public Housing," Paper presented and the AREUEA mid-year meeting in Washington, D.C., June, 1993.

Mwangi S. Kimenyi, Thomas J. Miceli, and Subhash Ray, "Race and Justice: An Economic Analysis of the Bail System," Paper presented and the American Law and Economics Assoc. Meetings in Chicago, May, 1993.

Thomas J. Miceli and Kathleen Segerson, "Compensation for Full or Partial Takings: Who Should Pay What to Whom?," Paper presented at the Eastern Econ. Assoc. Meetings in Baltimore, March, 1989.

Thomas J. Miceli and Kathleen Segerson, "Joint Liability in Torts: Long-run and Short-run Efficiency Effects," Paper presented at the Eastern Econ. Assoc. Meetings in Boston, March, 1988.

Invited Presentations and Colloquia

Guest Lecturer, Law and Economics Seminar, University of Michigan Law School, October 15, 2015.

Panelist, Conference Commemorating the 10th Anniversary of *Kelo v. New London*, Univ. of Connecticut Law School, March 20, 2015

Thomas J. Miceli and Metin Cosgel, "Theocracy," Paper presented in the IO/Environmental/Law Workshop, Department of Economics, Univ. of Connecticut, September 27, 2013.

Thomas J. Miceli and Metin Cosgel, "Theocracy," Paper presented at the Center for Public Choice, George Mason Univ., October 9, 2013.

Thomas J. Miceli and Metin Cosgel, "Theocracy," Paper presented in the Economics Department Colloquium, Connecticut College, October 24, 2013.

Thomas J. Miceli, "Holdouts and Holdups: What do They Have in Common?," Paper presented in the Economics Department Seminar Series, Wesleyan University, April 19, 2012.

Thomas J. Miceli, "Holdups and Holdouts: What do They Have in Common?" Paper presented in the Law and Economics Workshop, Georgetown Law School, September 23, 2011.

Thomas J. Miceli, "Deterred or Detained? A Unified Model of Criminal Punishment," Paper presented at

Economics Department Colloquium, Colby College, November 13, 2009.

Metin Cosgel and Thomas J. Miceli, "Church and State," Paper presented at Economics Department Colloquium, Wesleyan University, April 23, 2008.

Metin Cosgel and Thomas J. Miceli, "Church and State," Paper presented at Economics Department Brownbag, University of Connecticut, February 7, 2008.

Thomas J. Miceli and Kathleen Segerson, "The Economics of Eminent Domain : Private Property, Public Use, and Just Compensation," Paper presented the Urban Economics and Real Estate Finance Seminar, Center for Real Estate, MIT, February 27, 2007.

Thomas J. Miceli and Kathleen Segerson, "A Bargaining Model of Holdouts and Takings," Paper presented at the UCSB Conference on Takings, Univ. of California at Santa Barbara, May 12-13, 2006.

Thomas J. Miceli, "Sentencing Guidelines, Judicial Discretion, and Social Values," Colloquium presented at the Department of Economics, University of Connecticut, March 2005.

Thomas J. Miceli, "Contracting in Professional Baseball," Invited Lecture in Senior Seminar on Sports Economics, Colby College, February 21, 2005.

Dean Lueck and Thomas J. Miceli, "Property Rights and Property Law," Paper Presented at the Handbook of Law and Economics Conference, Stanford Univ. Law School, March 2004.

Thomas J. Miceli and Kathleen Segerson, "Do Exposure Suits Produce a Race to File? An Economic Analysis of a Tort for Risk," Colloquium presented at the Department of Economics, University of Connecticut, Fall 2001.

Thomas J. Miceli and Kathleen Segerson, "Spitballers and Terrorists: The Economics of Group versus Individual Punishment," Colloquium presented at the Department of Economics, University of Connecticut, April 30, 1999.

Thomas J. Miceli and Kathleen Segerson, "The Economics of Unfunded Mandates," Colloquium Presented at the Department of Economics, Bentley College, November 4, 1998.

Thomas J. Miceli and Kathleen Segerson, "When Should Providers of Recreational Land Be Immune From Liability?" Paper Presented at the Law School, University of Connecticut, October 13, 1998.

Thomas J. Miceli, "The Mistaken Improver Problem," Colloquium presented at the Department of Economics, Finance, and Legal Studies, University of Alabama, April 24, 1998.

Thomas J. Miceli, "The Mistaken Improver Problem," Invited presentation at Seventh Flemish Workshop on Law and Economics, Ghent, Belgium, February 13, 1998.

Member of a Panel Discussion: "Property Rights, Takings, and Compensation After *Lucas*," First Annual Meeting of the Interdisciplinary Environmental Association, June 22, 1995, Boston.

Member of a Panel Discussion on Lead Paint Laws, Yale Law School, February 13, 1995.

Thomas J. Miceli, "Why do Judges Follow Precedent?" Colloquium at School of Law, University of California at Berkeley, January 1990.

Other Presentations:

Thomas J. Miceli, "Sequential Accidents and Strategic Behavior," Presentation to Honors Seminar, Department of Economics, University of Connecticut, March 1, 2016.

Thomas J. Miceli, "Introduction to Sports Economics," Presentation to Honors Seminar, Department of Economics, University of Connecticut, February 17, 2015.

Thomas J. Miceli, "Holdups and Holdouts," Presentation to the Honors Seminar, Department of Economics, University of Connecticut, February 20, 2014.

Thomas J. Miceli, "An Introduction to Sports Economics," Presentation to the Undergraduate Economics Society, University of Connecticut, February 17, 2014.

Thomas J. Miceli, "The Use of Calculus in Economics," Presentation to High School Calculus Class, The Loomis Chaffee School, May 2012.

Thomas J. Miceli, "The Economics of Professional Sports: An Introduction," Presentation to UConn Alumni Association of Greater Hartford, February 2012.

Book Reviews:

Review of: Ilya Somin, *The Grasping Hand: Kelo v. City of New London and the Limits of Eminent Domain*, in *Public Choice*, forthcoming.

Review of: David Friedman, *Law's Order: What Economics has to do with Law and why it Matters*, in *Journal of Economic Literature* 39 (2001): 1260-1262.

Review of: Heath Pearson, *The Origin of Law and Economics: The Economists' New Science of Law, 1830-1930*, in *Constitutional Political Economy* 9 (1998): 251-253.

Review of: Young Back Choi, *Paradigms and Conventions: Uncertainty, Decision Making, and Entrepreneurship*, in *Journal of Economic Behavior and Organization* 25 (1994): 299-303.

Working Papers:

Thomas J. Miceli and Kathleen Segerson, "Consumer-Specific Risk and Products Liability," Working Paper, May 2016.

Metin Cosgel, Talia Bar, Thomas J. Miceli, and Sadullah Yildirim, "A Measure of Distance and Social Polarization: Political and Historic Roots," Working Paper, December 2015.

Thomas J. Miceli, Katherine Pancak, and Kathleen Segerson "Using Eminent Domain to Refinance Underwater Mortgages: A Welfare Analysis," March 2016, submitted to *Journal of Legal Studies*.

Metin Cosgel, Thomas J. Miceli, and Sadullah Yildirim, "Religious Differences and Civil War," March 2016, submitted to *American Economic Journal: Macroeconomics*.

Katherine Pancak and Thomas J. Miceli, "Just Compensation for the Taking of Mortgage Loans," October 2015, submitted to *American Business Law Journal* (revise and resubmit).

Jef DeMot and Thomas J. Miceli, "Litigation and the Product Rule: A Rent Seeking Approach," February 2016, submitted to *Journal of Institutional and Theoretical Economics*.

Tim Friehe and Thomas J. Miceli, "A Note on Trial Delay and Social Welfare: The Impact of Multiple Equilibria," April 2015, submitted to *Review of Law and Economics* (revise and resubmit).

Metin Cosgel, Thomas J. Miceli, Sadullah Yildirim, and Matthew Histen, "State and Religion Over Time," March 2015, submitted to *Journal of Comparative Economics* (revise and resubmit).

Paul Hallwood and Thomas J. Miceli, "Explaining the Economic Characteristics of Different International Peacekeeping Institutions," Working Paper, April 2015.

Metin Cosgel, Thomas J. Miceli, Matthew Histen, and Sadullah Yildirim, "The Paradox of Religiosity," Working Paper, September 2014.

Thomas J. Miceli and Kathleen Segerson, "Opportunism in Sequential Bargaining Settings: On Holdups and Holdouts," April 2014, submitted to *Journal of Law, Economics, and Policy*.

Paul Hallwood and Thomas J. Miceli, "Unearthing *T. Rex*: The Law and Economics of Paleontological Finds," Working Paper, April 2014.

Metin Cosgel and Thomas J. Miceli, "Theocracy," Working Paper, April, 2013.

Journal Editing:

Associate Editor: *International Review of Law and Economics* (Current), *Information Economics and Policy* (2011-2013).

Editorial Board: *Journal of Real Estate Finance and Economics* (Current), *Eastern Economic Journal* (2010-2012).

Guest Editor: "The Law and Economics of Real Estate," Special Issue of the *Journal of Real Estate Finance and Economics* 12 (1996).

Memberships:

American Economic Association

American Law and Economics Association

Western Economic Association