

ECONOMIC DEVELOPMENT -- ECON 3473

The purpose of this course is threefold, to:

- (1) introduce you to the field and tools of development economics,
- (2) explore the philosophical, theoretical and policy-oriented complexities of contemporary development issues, and
- (3) examine the strengths and weaknesses of alternative development strategies in light of country experience.

Prerequisites for this course are an understanding of the principles of economics as well as intermediate micro-economics [such as that gained from completing Econ 1202 or Econ 1200, and Econ 2201].

Grade Determination

Your course grade will be determined on the basis of two examinations (a midterm exam and a final exam) and class participation, distributed as follows:

<u>Item</u>	<u>Weight in Grade</u>
Participation	15%
Exam I, (tentative) Wednesday, February 15th	25 %
Exam 2, (tentative) Wednesday March 21 st	25%
Final Exam: Per University Schedule, Wednesday May 2nd	<u>35 %</u>
	100 %

Class Participation

Student participation greatly enlivens the course and accordingly, is strongly encouraged. Your ability to effectively participate depends on your class preparation. If you read the assigned readings before class, review and think about the relevant study questions in advance of class you will not only be able to participate more effectively, but will also get much more out of the class. While class attendance is not an element in your grade, you are responsible for all material covered in class. **Be forewarned that much of the course material (and hence material on exams) is not covered in the readings or text, and not all of the course material is outlined in the power point shows.**

Class participation grades will be based on your performance on pop quizzes given during class. These quizzes will be one question, one minute quizzes. The question asked will directly address material just covered during class or possibly something I asked you to look into prior to coming to a given class. Although it is possible there will be no pop quiz in any class, there could be as many as 3 pop quizzes during any one class. Quizzes could be administered at any time during the class—right at the beginning, right at the end, or during the middle. Think of these quizzes as your grade booster; they offer you a way to improve your grade in the course if you simply attend class and pay attention. To facilitate the administration of quizzes, make sure you keep with you a small pad of “stickies” (say 3 x 3 size) so that you can pull them out any time a pop quiz comes up.

Examinations

The two midterm examinations and final examination will have multiple choice/fill in the blank and short-answer and/ or essay questions. Examinations will be cumulative only to the extent that material covered in prior exams is relevant to the issues covered in later exams. Short answer questions will primarily cover technical material while essay questions will primarily cover the substantive topical material. In grading your answers to the short answer and essay questions I am looking for evidence that you understand the course material. Thus, if your answer to a question essentially amounts to a quote from my slide shows, you will not receive full credit for the answer, even if it is technically correct, since it only shows that you memorized the material and does not demonstrate that you understood it.

Required Text and Readings

Required:

Perkins, Radelet, and Lindauer, Economics of Development, Sixth Edition (New York: WW Norton, 2006).

Supplementary Readings and Data Sources:

Supplementary readings are listed on the attached reading list. All required readings are on electronic course reserve (indicated by “ECR” on the reading list) or can be downloaded from the web. There are several data sources you should be aware of and which you may find useful for assignments or papers on development related topics in other courses. The Perkins text lists other useful information sources.

Hard Copy Data Sources

World Bank, *World Development Report* (Oxford: Oxford University Press, annual 1985-2010).

World Bank, *World Development Indicators* (Oxford: Oxford University Press, annual 1996-2007).

United Nations Development Program, *Human Development Report* (Oxford: Oxford University Press, annual 1990-2010). This is also available on-line at: <http://hdr.undp.org/en/>. The last section of each report contains the data.

United Nations, *Millennium Development Goals Report* (New York: United Nations, various years). The 2010 report is also available on-line at: http://unstats.un.org/unsd/mdg/Resources/Static/Products/Progress2010/MDG_Report_2010_En.pdf

Electronic Data Sources

World Development Indicators, Global Finance Indicators, African Development Indicators, Millennium Development Indicators, as well as a number of additional indicator sets compiled by the World Bank are now freely available via the web at:

<http://data.worldbank.org/data-catalog>. The *World Development Indicators and Global Finance Indicators* are also available through the library's home page (<http://lib.uconn.edu>). To access them, go to the library's home page, click on "online resources", click on "databases of articles & more", click on the first letter of the data base's title, and then locate the name of the data base you want and click on it. Your computer will need to be identified as belonging to the university community to access them.

Human Development Indicators. This electronic data base includes the statistical indicators contained in the different issues of the United Nations' *Human Development Report*. To access it from the web go to: <http://hdrstats.undp.org/en/indicators/default.html> and click on the tool you are interested in. Not all were working last I checked. If you want data for a particular year you can also go to the report for that year and click on the data section. To access the reports from the web go to: <http://hdr.undp.org/en/reports/>. Or alternatively go to <http://hdr.undp.org/en/statistics/> for the data.

Millennium Development Goals Indicators. This electronic data base provides current and historical data on the official indicators used to track progress in meeting the Millennium Development Goals. To access this data base go to:

<http://unstats.un.org/unsd/mdg/Data.aspx>

WIDER Inequality Data Base. This is the best data set on inequality available. You can access it from the web via www.wider.unu.edu: click on the "database" button to get the data.

Course Material on HuskyCT

I have posted a large number of course materials on HuskyCT. For those of you who have not used HuskyCT before, the web address is: <http://huskyct.uconn.edu> or go to the UConn student menu just click on the Huskyct button in the upper left of the page.

- Power point slides outline the course material covering both the essential points I want to draw out of class discussions and the highlights of course lectures. These lectures are listed by topic in the section entitled "Power Point Lectures".
- Several sets of review/study questions have been put up that will serve as review for the exams. These materials are in the section entitled "Review Questions and Study Aids".
- Electronic copies of supplementary readings are included in the section entitled "Electronic Course Reserve".

Note: The slides and review questions currently up are from previous semesters. They will be updated as we go along.

Academic Integrity

You are responsible for knowing the Student Code. If you are not familiar with it, go to <http://www.ossa.uconn.edu/students.html> and then click on "Student code" from the menu on the right side of the page. The Code emphasizes the importance of academic integrity in any educational endeavor. See Appendix A in particular. Among other things, the code defines academic misconduct as "misrepresenting someone else's work as one's own" and states that:

"Academic misconduct includes, but is not limited to, providing or receiving assistance in a manner not authorized by the instructor in the creation of work to be submitted for academic evaluation (e.g., papers, projects, and examinations) [underline added]; any attempt to influence improperly (e.g., bribery, threats) any member of the faculty, staff, or administration of the University in any matter pertaining to academics or research; presenting, as one's own, the ideas or words of another for academic evaluation; doing unauthorized academic work for which another person will receive credit or be evaluated; and presenting the same or substantially the same papers or projects in two or more courses without the explicit permission of the instructors involved.

A student who knowingly assists another student in committing an act of academic misconduct shall be equally accountable for the violation, and shall be subject to the sanctions and other remedies described in The Student Code."

Warning: In order to protect the interests of the vast majority of students who are honest and hardworking, I take academic integrity seriously and will impose the maximum penalty on students found guilty of academic misconduct in this class!

Other Reminders from the Office of Student Services and Advocacy

Final exam week for Spring 2012 takes place from Monday, April 30th through Saturday, May 5th. Students are required to be available for their exam during the stated time. If you have a conflict with this time you must visit the Office of Student Services and Advocacy to discuss the possibility of rescheduling this exam. Please note that vacations, previously purchased tickets or reservations, graduations, social events, misreading the exam schedule and over-sleeping are not viable excuses for missing a final exam. If you think that your situation warrants permission to reschedule, please contact the Office of Student Services and Advocacy with any questions.

Some useful phone numbers:

Counseling and Mental Health Services: 486-4705(24 hours) www.cmhs.uconn.edu; Alcohol and Other Drugs Services: 486-9431 www.aod.uconn.edu; Office of Student Services and Advocacy: 486-3426 <http://www.ossa.uconn.edu/>

COURSE OUTLINE AND READING ASSIGNMENTS*

I. The Meaning of Economic Development, Measures of Development, Human Rights, and the Right to Development

Perkins, Chap 1, "Patterns of Development"

Universal Declaration of Human Rights: on line at www.un.org/Overview/rights.html

International Covenant on Economic, Social and Cultural Rights: on-line at <http://www2.ohchr.org/english/law/cescr.htm> .

International Covenant on Political, Civil and Cultural Rights: on-line at <http://www2.ohchr.org/english/law/ccpr.htm>.

Declaration on the Right to Development: on line at <http://www.un-documents.net/a41r128.htm>

Committee on Economic Social and Cultural Rights, *General Comment 3: The Nature of States Parties Obligations*: on-line at <http://www.unhchr.ch/tbs/doc.nsf/%28symbol%29/CESCR+General+comment+3.En?OpenDocument>

UNDP, *Human Development Report 1990*, Chap 1, "Defining and Measuring Human Development",

PAGES 9-13 ONLY. ECR, or from <http://hdr.undp.org/en/reports/> (use the tool: 1990, global report).

UNDP, *Human Development Report 2000*, Chap 1, "Human Rights and Human Development". Available from

<http://hdr.undp.org/en/reports/> (use the tool: 2000, global report).

Sen, Amartya, "Development as Capability Expansion" , *Journal of Development Planning*, No 19 (1989)41-58. Also pp. 3-16 in Fukuda-Parr, Sakiko & A.K. Shiva Kumar (ed), *Handbook of Human Development* (Oxford: Oxford University Press, 2009). **ECR**

Venetoulis, J. and C. Cobb, "The Genuine Progress Indicator 1950-2002 (2004 Update)", (Berkeley: Redefining Progress, 2004) download from: http://www2.medioambiente.gov.ar/ciPLYcs/documentos/archivos/Archivo_243.pdf. Also on **ECR**

Bruton, Henry J. "The Search for a Development Economics" *World Development*, Vo.1 13, No. 10/11 (1985), pp. 1099-1124. **ECR**

Thorbecke, Erik, "The Evolution of Development Doctrine, 1950-2005", Chap. 1 in Mavrotas & Shorrocks, *Advancing Development*, (New York: Palgrave Macmillan, 2007), **OPTIONAL ECR**

Perkins, Chap 2, "Measuring Economic Growth and Development"

Perkins, Chap 6, "Inequality and Poverty" pp. 189-196 & 206-220

II. Growth, Structural Change and Human Welfare

Perkins, Chap 3, "Economic Growth: Concepts and Patterns"

Perkins, Chap 4, "Theories of Economic Growth"

Perkins, Chap 6, "Inequality and Poverty" 196-206, 220-236

Acemoglu, Daron, "Root Causes: A Historical Approach to Assessing the Role of Institutions in Economic Development", pp. 73-78 in George Secondi, (ed) *The Development Economics Reader* (New York: Routledge, 2008). **ECR**

Angus Maddison, "The Contours of World Development", Chapter 1 in A. Maddison, *The World*

Economy: A Millennial Perspective (Paris: OECD, 2001). **ECR**

Angus Maddison, *The World Economy: A Millennial Perspective* (Paris: OECD, 2001). All other chapters.

and appendices. [Note: The data appendices may be useful for papers in other courses] **OPTIONAL**

Besley & Burgess, "Halving Global Poverty" *Journal of Economic Perspectives* 12:3(Summer 2003)3-22 **ECR**

Griffin, *Alternative Strategies for Economic Development*, Chap. 7, "Redistributive Strategies" **ECR**

UNDP, *Human Development Report 1997*, Chapters 1 & 2. **Chapter 1 is on ECR**, <http://hdr.undp.org/en/reports/>

UNDP, *Human Development Report (any between 1997 and 2009)* "Technical note 1". Methodology for Calculating the Original Human Development Indices can be found" in any of the [Human Development Reports](http://hdr.undp.org/en/reports/) between 1997 and 2009 (follow the Human Development Report link from <http://hdr.undp.org/en/reports/>. At right below report click "click here to view all chapters" then click on "Technical Notes".) The indices I want you to look at are the Human Development Index and Human Poverty Index.

UNDP, *Human Development Report 2010* "Technical note 1" and "Technical Note 4". Methodology for Calculating the New Human Development Index and the Multidimensional Poverty Index, Respectively. (follow the Human Development Report link from <http://hdr.undp.org/en/reports/>. At right below report click "click here to view all chapters" then click on "Technical Notes".)

III. Guiding Development

Perkins, Chap 5 "States and Markets"

Perkins, Chap 15 "Foreign Debt and Financial Crises"

Perkins, Chap 16 "Agriculture"

Perkins, Chap 17 "Primary Exports"

Perkins, Chap 18 "Industry"

Perkins, Chap 19 "Trade and Development"

Perkins, Chap 21 "Managing an Open Economy"

Griffin, *Alternative Strategies for Economic Development*, Chap 2, "Many Paths to Development", **ECR**

Griffin, *Alternative Strategies for Economic Development*, Chap 3, "Monetarism", **ECR**

Griffin, *Alternative Strategies for Economic Development*, Chap 4, "The Open Economy", **ECR**

Griffin, *Alternative Strategies for Economic Development*, Chap 5, "Industrialization" , **ECR**

International Food Policy Research Institute, "Green Revolution: Curse or Blessing", (Washington D.C.: IFPRI, 2003). **ECR**

Stiglitz, Joseph, "Social Justice and Global Trade", pp. 469-73 in George Secondi, (ed) *The Development Economics Reader* (New York: Routledge, 2008). **ECR**

Sachs, Jeffrey, "How to Run the IMR", pp. 480-84 in George Secondi, (ed) *The Development Economics Reader* (New York: Routledge, 2008). **ECR**

***Note:** **ECR** means available on electronic course reserve through HuskyCT for this course