

UConn Econ 2202 Spring 2023 MWF 10:10-11:00 @ GW001

Instructor: Kanda Naknoi, kanda.naknoi@uconn.edu

Office hours on campus: MF 1:30-2:30pm @ Oak 316

Office hours online: Th 3-4pm @ <https://uconn-cmr.webex.com/meet/kan12003>

ECON 2202: INTERMEDIATE MACROECONOMIC THEORY

This is an upper-division course in macroeconomics. It is a mixture of lectures and discussions. It offers general equilibrium treatment of macroeconomic theory with emphasis on the following: determinants of output, national income accounting, saving, investment, inflation and the long-run rate of economic growth. Then we shift our focus to short-run fluctuations, stabilization policy, financial crisis and the time inconsistency problem. Prerequisites for this course are Econ 1200 (Principles of Economics – Intensive) or Econ 1202 (Principles of Macroeconomics), and one of the following calculus courses: Math 1071Q, 1110Q, 1131Q, 1151Q or 2141Q. Recommended preparation is Econ1201. This course is not open for credit to students who have passed 2212Q.

A. TEXTBOOK

The required textbook is *Macroeconomics: Policy and Practice* (2nd Edition) by Frederic S. Mishkin (2015).

B. COMMUNICATIONS

1. Course website at HuskyCT (<https://lms.uconn.edu/>) provides all lecture notes, supplemental materials, and announcements. It also distributes and accepts the submission of problem sets and quizzes.
2. In the event of a major emergency, course requirements, deadlines and grading percentages are subject to changes that may be necessitated by a revised calendar or other circumstances beyond the instructor's control.

C. EVALUATIONS

1. One closed-book final exam (40 points) is TBA.
2. Two closed-book midterm exams (40 points) are in class on **2/22 and 3/22**. If a midterm is missed, its weight will be allocated to the final exam.
3. Four problem sets (20 points) are due by 11:59pm on the due date. Submission via Husky CT is required.
4. Online quizzes (10 points) may replace half of the total score of problem sets.
5. Warning: Academic misconduct can result in losing points for the academic work or failing the course. Academic misconduct includes, but is not limited to:
 - a. Providing or receiving assistance on academic work in a way that was not authorized by the instructor
 - b. Any attempt to improperly influence (bribery, threats) any member of the faculty, staff, or administration of the University in any matter relating to academics or research
 - c. Plagiarism
 - d. Doing academic work for another student
 - e. Situations where one student knowingly assists another student in committing an act of academic misconduct, and any student doing so will be held equally accountable for the violation

Academic misconduct procedures are disclosed in the student code:

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- f. An alleged student will be notified in writing and orally by the instructor within 15 days of the discovery of the alleged misconduct. Evidence of academic misconduct can include continuing suspicious behavior during an exam when warned by the instructor to stop and academic works being submitted by two students that are remarkably similar.
- g. The alleged student may contest by submitting a written request for a hearing to the instructor and send copies of the request to the dean of the college and the department head within 15 days from the instructor's first written notice.
- h. For more information on academic misconduct procedures, see the student code particularly Appendix A: <http://community.uconn.edu/the-student-code-appendix-a/>

D. IMPORTANT DATES

F 1/27	Problem Set 1 given
F 2/3	Problem Set 1 due
F 2/10	Problem Set 2 given
F 2/17	Problem Set 2 due
W 2/22	<u>Midterm Exam 1</u>
F 3/3	Problem Set 3 given
F 3/10	Problem Set 3 due
W 3/22	<u>Midterm Exam 2</u>
F 4/7	Problem Set 4 given
F 4/14	Problem Set 4 due
5/1- 5/6	Final exam (TBA)

E. OUTLINE OF LECTURES

<u>Week #</u>	<u>Coverage</u>
1	Ch 1-2: Introduction and macro data
2	Ch 3: Aggregate production and productivity
3	Ch 4: Saving and investment
4	Ch 5: Money and inflation
5	Ch 6: The Solow model of growth
6	<u>Review and Midterm 1</u>
7	Ch 7: The Romer model
8	Ch 8-10: IS curve, MP curve and AD curve
9	Spring break
10	<u>Review and Midterm 2</u>
11	Ch 11-12: Phillips curve, AS curve and AD-AS model
12	Ch 13: Macro policy
13	Ch 15: Financial crisis
14	Ch 16: Fiscal policy
15	Ch 21: Time inconsistency and review