



Econ 1202- Section 040 – Spring 2023 Syllabus

MCHU 201 MoWeFr 11:15am – 12:05pm

Course Title: Principles of Macroeconomics

Instructor: Tongan Liu (Ted)

Office: Oak 237

Office Hours: WeFr 10:00am-11:00am on campus.

Online office hours are available by appointment.

Email: tongan.liu@uconn.edu

Webex: <https://uconn-cmr.webex.com/meet/tol13002>

Prerequisites: This course is not open for credit to students who have passed ECON 1200. It may not be taken concurrently with ECON 1200. It may be taken before or after ECON 1201. It may not be taken out of sequence after ECON 2198,2202,2212,2327.

Course Description: This course demonstrates the organization and function of the economic system as a total unit. It introduces economic decisions, institutions, and policies that determine levels and rates of growth of production, employment, and prices. It also discusses topical subjects such as government budget deficits and current interest-rate policy.

Textbook (Required): Macroeconomics (6th Edition) by Stephen D. Williamson (2018).

Grading Policy

Summary of Course Grading:

| Course Components | Weight |
|-------------------|--------|
| Problem sets | 20% |
| Midterm | 40% |
| Final | 40% |

There will be five Problem Sets (20% in total).

There will be two closed-book in-class Midterms (20% each) and one cumulative closed-book Final Exam. (40%)

Problem Sets (Homework Assignments)

There will be five Problem Sets as Homework Assignments, which are comprised of multiple choice and short-answer questions. Homework assignments will be collected in class. Each student must submit their own answers individually. The lowest score on Problem sets will be dropped and others count 20% in total. Students should be responsible for giving me the problem sets on time. I allow students to submit late homework with my permission within 48 hours. Student should email me in advance for special situations and the late homework will get a 10% off discount for its grade. Late homework will not be accepted after 48 hours. If there are any medical conditions or emergency situations that stop students from handing in problem sets on time, the student should let me know and provide solid evidence.

Exams

Two closed-book in-class midterm exams will be given on Feb.24th and Apr.7th this semester. If a midterm is missed, its weight will be allocated to the final exam. The Final exam is scheduled by the University. Details of the final exam will be provided in class. Special situations need to be notified to the instructor before the exam date with verifiable documents (i.e., medical certificate, etc.).

Proposed Exams/Due Dates (subject to change, will be announced by the instructor)

Midterms: Fridays in class, Feb.24th and Apr.7th

Final exam: TBA. Scheduled by the University. Details of the final exam will be provided in class.

Problem Sets1: Friday in class, 02/03.

Problem Sets2: Friday in class, 02/17.

Problem Sets3: Friday in class, 03/10.

Problem Sets4: Friday in class, 03/31.

Problem Sets5: Friday in class, 04/21.

Attendance

Multiple attendance signatures will be randomly collected during the semester. Full attendance records may be used for special situations. It is very important for students to attend the class regularly, as students who do not attend class on a regular basis typically perform much worse than those who attend class regularly. The in-class interaction fosters a better learning environment and, should lead to better performance on all graded components of the course.

Academic Integrity

- Academic dishonesty or plagiarism of any type will not be tolerated in this class. Please refer to the Student Code for specific guidelines: <https://community.uconn.edu/the-student-code-appendix-a/>

- We understand that the concept of academic integrity might vary on different countries, so we will be addressing more specific issues during the course. In any case, ignorance of the proper code will

NOT excuse a student from facing the consequences of academic misconduct, so make sure you are familiar with the expectations.

- Academic misconduct will result in a failing grade for the cycle in which it occurred. Recurring cases will result in failure of the whole course and the student will be reported to UConn's Community Standards Office, which can lead to disciplinary action.

Grading Scale:

| Grade | Letter Grade | GPA |
|--------|--------------|-----|
| 93-100 | A | 4.0 |
| 90-92 | A- | 3.7 |
| 87-89 | B+ | 3.3 |
| 83-86 | B | 3.0 |
| 80-82 | B- | 2.7 |
| 77-79 | C+ | 2.3 |
| 73-76 | C | 2.0 |
| 70-72 | C- | 1.7 |
| 67-69 | D+ | 1.3 |
| 63-66 | D | 1.0 |
| 60-62 | D- | 0.7 |
| <60 | F | 0.0 |

Syllabus Changes

The instructor reserves the right to change the course syllabus. If changes are made, adequate notice will be provided in class and in HuskyCT.

Outline Of Lectures (Schedule may be adjusted during the semester.)

| Week# | Coverage |
|-------|---|
| 1 | Course Introduction and Ch. 1-2: Introduction and measurement |
| 2 | Ch. 1-2: Introduction and measurement |
| 3 | Ch. 2-3: Measurement; Business cycles measurement |
| 4 | Ch. 4: Consumer and firm behavior |
| 5 | Ch. 5: Closed-economy one period-model |
| 6 | Midterm Review 1 and Midterm 1 |
| 7 | Ch. 5: Closed-economy one period-model (continued) |
| 8 | Ch. 6: Search and unemployment |
| 9 | Spring Break |
| 10 | Ch. 7: Economic growth: Malthus and Solow |
| 11 | Ch. 9: Two-period model: consumption and saving decision |
| 12 | Midterm Review 2 and Midterm 2 |
| 13 | Ch. 10: Credit market imperfections |
| 14 | Ch.12: Money, banking, prices, and monetary policy |
| 15 | Ch.13: Business cycles models with flexible prices and wages |

Resources for Students Experiencing Distress

The University of Connecticut is committed to supporting students in their mental health, their psychological and social well-being, and their connection to their academic experience and overall wellness. The University believes that academic, personal, and professional development can flourish only when each member of our community is assured equitable access to mental health services. The University aims to make access to mental health attainable while fostering a community reflecting equity and diversity and understands that good mental health may lead to personal and professional growth, greater self-awareness, increased social engagement, enhanced academic success, and campus and community involvement.

Students who feel they may benefit from speaking with a mental health professional can find support and resources through the [Student Health and Wellness-Mental Health \(SHaW-MH\)](#) office. Through SHaW-MH, students can make an appointment with a mental health professional and engage in confidential conversations or seek recommendations or referrals for any mental health or psychological concern.

Mental health services are included as part of the university's student health insurance plan and also partially funded through university fees. If you do not have UConn's student health insurance plan, most major insurance plans are also accepted. Students can visit the **Student Health and Wellness-Mental Health located in Storrs on the main campus in the Arjona Building, 4th Floor**, or contact the office at **(860) 486-4705**, or <https://studenthealth.uconn.edu/> for services or questions.

Accommodations for Illness or Extended Absences

Please stay home if you are feeling ill and please go home if you are in class and start to feel ill. If illness prevents you from attending class, it is your responsibility to notify me as soon as possible. You do not need to disclose the nature of your illness, however, you will need to work with me to determine how you will complete coursework during your absence.

If life circumstances are affecting your ability to focus on courses and your UConn experience, students can email the Dean of Students at dos@uconn.edu to request support. Regional campus students should email the Student Services staff at their home campus to request support and faculty notification.

COVID-19 Specific Information: People with COVID-19 have had a wide range of symptoms reported – ranging from mild symptoms to severe illness. These symptoms may appear 2-14 days after exposure to the virus and can include:

- Fever
- Cough
- Shortness of breath or difficulty breathing
- Chills
- Repeated shaking with chills
- Muscle pain
- Headache
- Sore throat
- New loss of taste or smell

Additional information including what to do if you test positive or you are informed through contact tracing that you were in contact with someone who tested positive, and answers to other important questions can be found here: <https://studenthealth.uconn.edu/updates-events/coronavirus/>

Mask and Social Distancing Expectations

Refer to [UConn Campus Guidelines](#) for ongoing updates.

Please be respectful of the wishes of those who prefer to maintain social distancing. For their own protection, unvaccinated individuals are requested to maintain 6 feet social distancing from others.

Students with Disabilities

The University of Connecticut is committed to protecting the rights of individuals with disabilities and assuring that the learning environment is accessible. Students who require accommodations should contact the Center for Students with Disabilities, Wilbur Cross Building Room 204, (860) 486-2020 or <http://csd.uconn.edu/>.

Evaluation of Course Experience

Students will be given an opportunity to provide feedback on their course experience and instruction using the University's standard procedures, which are administered by the [Office of Institutional Research and Effectiveness \(OIRE\)](#).

The University of Connecticut is dedicated to supporting and enhancing teaching effectiveness and student learning using a variety of methods. The Student Evaluation of Teaching (SET) is just one tool used to help faculty enhance their teaching. The SET is used for both formative (self-improvement) and summative (evaluation) purposes.

Additional informal formative surveys and other feedback instruments may be administered within the course.